

ASX ANNOUNCEMENT

10TH JULY 2020

MANAGING DIRECTOR VINCENT ALGAR INTERVIEWED BY PROACTIVE INVESTORS

Update provided on AVL's progress and plans.

Australian Vanadium Limited (ASX: AVL, "the Company" or "AVL") provides an update to the market via an interview with Managing Director, Vincent Algar.

You can watch Vincent's interview by accessing the link available on the Company's website at: <https://www.australianvanadium.com.au/>

Use the Investor & Media dropdown and select 'Media'.

For further information, please contact:

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This announcement has been approved in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

ABOUT AUSTRALIAN VANADIUM LIMITED

AVL is an Australian owned resource company focused on production of high value vanadium products in Australia. AVL is seeking to offer investors a unique exposure to all aspects of the vanadium value chain – from resource through to steel and energy storage opportunities. AVL is advancing the development of its world-class Australian Vanadium Project at Gabanintha and intends to produce a value-added vanadium product in Australia, prior to sale to steel, battery and specialty chemical customers.

AVL has developed a local production capability for ultra-high purity vanadium electrolyte, which forms a key component of vanadium redox flow batteries (VRFB). AVL, through its 100% owned subsidiary VSUN Energy Pty Ltd, is actively marketing the VRFB in Australia.