

AVL Appoints Chief Operating Officer

Vanadium expert Todd Richardson to lead the Australian Vanadium Project to production

Highlights:

- **AVL restructures its management team as it drives delivery of the Australian Vanadium Project.**
- **Highly experienced vanadium expert Todd Richardson appointed as Chief Operating Officer (COO).**
- **COO to focus on project delivery and associated approvals, whilst Managing Director, Vincent Algar continues to advance funding and stakeholder engagement.**

Australian Vanadium Limited (ASX: AVL, “the Company” or “AVL”) is pleased to announce that it has appointed Todd Richardson to the newly created position of Chief Operating Officer. Mr Richardson joined AVL at the beginning of 2018 and has demonstrated strong leadership in addition to his extensive technical capability.

Mr Richardson’s appointment is consistent with AVL’s objective of building its corporate capability and management team to rapidly deliver its flagship Australian Vanadium Project.

Mr Richardson has over 20 years of experience from vanadium operations in Australia, Canada and the USA. He has previously worked for global vanadium companies including AMG Vanadium, VanadiumCorp, Midwest Vanadium and Evraz Stratcor, in both production and technical management roles, including time at the Windimurra mine and production site in Western Australia.

Mr Richardson’s experience includes design, commissioning and operation of hydrometallurgical, pyrometallurgical and specialty vanadium chemical processes. His knowledge has already proved invaluable to the Company and with his experience and focus on the



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Australian Vanadium Limited

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Projects:

The Australian Vanadium Project – Vanadium
Blesberg, South Africa – Feldspar
Nowthanna Hill – Uranium/Vanadium
Coates – Vanadium



Project he will be able to drive the internal and external team in its goal to take the Australian Vanadium Project into production.

Managing Director, Vincent Algar commented, “We are pleased to have secured someone of Todd’s calibre and experience to take on the COO role in the Company during this exciting time, as we continue to build our in-house capability to fast-track the financing and development of the world-class Australian Vanadium Project. Having worked with Todd over the past year, I can attest to his outstanding work ethic, technical acumen and collaborative approach – which will further strengthen the outstanding team we already have in place at AVL.”

The Company is focused on project delivery through its commercial and strategic work, as off-take arrangements are finalised and project funding discussions advanced in the coming months.

For further information, please contact:

Vincent Algar, Managing Director

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About Australian Vanadium

AVL is a resource company focused on vanadium, seeking to offer investors a unique exposure to all aspects of the vanadium value chain – from resource through to steel and energy storage opportunities.

AVL is advancing the development of its world-class Australian Vanadium Project. The Australian Vanadium Project is currently one of the highest-grade vanadium projects being advanced globally with 183.6Mt at 0.76% vanadium pentoxide (V_2O_5), containing a high-grade zone of 96.7Mt at 1% V_2O_5 with an Ore Reserve of 9.82Mt at 1.07% V_2O_5 Proved and 8.42Mt at 1.01% V_2O_5 Probable Resource, reported in compliance with the JORC Code 2012 (see ASX announcement dated 19 December 2018 ‘Gabanintha Pre-Feasibility Study and Maiden Ore Reserve’).

AVL has developed a local production capacity for high-purity vanadium electrolyte, which forms a key component of vanadium redox flow batteries (VRFB).

AVL, through its 100%-owned subsidiary VSUN Energy Pty Ltd, is actively marketing VRFB in Australia.