

ASX Announcement

MOU with EPC Technologies

AVL and VSUN Energy sign MOU with EPC Technologies

Highlights:

- AVL, VSUN Energy and EPC Technologies have signed a MOU to develop opportunities for both parties
- EPC engineering and power consulting capability
- Energy storage solutions using VRB technology

Australian Vanadium Limited (ASX:AVL, “the Company” or AVL”) is pleased to announce that it has signed a Memorandum of Understanding, “MOU” with EPC (Energy Performance and Control) Technologies “EPC” to facilitate opportunities for both companies. EPC provides select products and services focusing on clean energy optimisation and monetisation. AVL’s 100% owned subsidiary, VSUN Energy offers solutions for energy storage using vanadium redox flow batteries (VRB).

The agreement will allow for mutually beneficial opportunities for VSUN Energy and EPC’s clients. EPC’s suite of skills include energy management services, engineering and consulting services, and power quality management solutions.

VSUN Energy will be able to draw on these skills to supplement its in-house knowledge, which will enhance the ability of the company to provide the best solution to its clients. EPC’s focus from a technology perspective is to recommend solutions in the best interest of their customers regardless of technology, and are increasingly uncovering opportunities where a VRB represents the most effective solution.

For further information, please contact:

Vincent Algar, Managing Director

+61 8 9321 5594

3 May 2017

ASX ANNOUNCEMENT

Australian Vanadium Limited

ASX: AVL
FRA: JT7.F

ABN: 90 116 221 740

T: +61 8 9321 5594
F: +61 8 6268 2699
E: info@australianvanadium.com.au
W: australianvanadium.com.au

Street Address:

Level 1, 85 Havelock Street
West Perth WA 6005

Postal Address:

Level 1, 85 Havelock Street
West Perth WA 6005

Projects:

Gabarintha - Vanadium
Blesberg, South Africa - Lithium/Tantalum
Nowthanna Hill – Uranium/Vanadium



About EPC Technologies

EPC provides select products and services focusing on clean energy optimisation/monetisation. For commercial energy consumers, EPC provides design services and products that facilitate the smarter use of energy, reducing power bills and enabling the integration of renewable energy and energy storage solutions. For utility-scale renewable energy, EPC provides design services and products that can stabilise the network, increasing the amount of energy that can be safely injected into the grid. For Utilities, EPC has a range of products that can safely enable the widespread penetration of distributed generation, facilitating the transition towards a smarter energy future.

The EPC leadership team comprises:

Greg Denton MBA (Dist), BA, BCom, GAICD

Director

Greg has 20+ years of diverse experience in business leadership, governance and regulation in the energy and infrastructure sectors, where he has focused on growing businesses, creating value and achieving strategic goals. He provides EPC Technologies with experience in corporate governance, gas and electricity market participation, energy trading strategies, and infrastructure commercialisation.

Neville Wood MIEAust CPEng, RPEQ, NER

Engineering Director

Neville has 20+ years of energy industry experience, both in Europe and Australia. His expertise covers energy systems access, operation and design within Utilities, Consulting and Engineer, Procure and Construct practices. He provides a holistic understanding of the operation of power systems with diverse market requirements and brings innovation to improve operational integrity and efficiency.

Michael Cornwall MIEAust CPEng, RPEQ, NER, BCom

Projects Director

Michael is a Chartered Professional Electrical Engineer with over 10+ years energy industry experience, focusing primarily on project management for Engineer, Procure and Construct projects. He brings a wealth of knowledge in both the technical and commercial aspects of project delivery having successfully delivered energy projects within Utilities, Consulting and Engineer, Procure and Construct practices.

About Australian Vanadium Limited

AVL is a diversified resource company with an integrated strategy with respect to energy storage, seeking to offer investors a unique exposure to all aspects of the vanadium value chain – from resource through to steel and energy storage opportunities, as well as other energy storage metals exposure through the acquisition and evaluation of lithium/tantalum projects.

AVL is advancing the development of its 100%-owned, world-class Gabanintha vanadium project. AVL has developed a local production capacity for high-purity vanadium electrolyte, which forms a key component of VRB.

AVL, through its 100%-owned subsidiary VSUN Energy Pty Ltd, is actively marketing VRB in Australia through a distribution agreement with world-leading flow battery manufacturer, GILDEMEISTER Energy Storage GmbH.

As part of its broader energy metals focus, AVL has also commenced a staged acquisition of a controlling 50.03% interest in the Blesberg Lithium-Tantalum Project in South Africa (see ASX Announcement 21 December 2016).