

Yellow Rock Resources Limited

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MARKET ANNOUNCEMENT
3 November 2011

The Company advises that it proposes undertaking a non-renounceable, pro-rata rights issue to ordinary shareholders of one new share for every one share held on the record date to raise up to \$6m via the issue of up to 319,026,205 shares. The minimum issue price of the shares will be at least 80% of the average market price for the ordinary shares. The average is calculated over the last 5 days on which sales in shares are recorded before the day on which the date the prospectus for the proposed rights issue is signed.

The Directors intend to raise funds in the next three to six months. Funds raised by the proposed rights issue will be used to:

- a) Fund the continuing feasibility studies on the Company's Gabanintha Vanadium Project;
- b) Fund continuing exploration programs and drilling on various tenements that the Company holds.

Further information regarding the proposed pro rata offer, including the final issue price of the shares, the record date for shareholdings entitled to participate in the offer and the timetable for the offer will be the subject of further announcements to ASX by the Company.

A handwritten signature in black ink, appearing to read 'Simon Chesson', written in a cursive style.

Simon Chesson
Company Secretary