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Gabanintha and Nowthanna Hill HELITEM Geophysical Survey Completion

Yellow Rock Resources ("YRR") has now completed its helicopter-borne Time domain Electromagnetic and Magnetic Survey (HELITEM) on the Gabanintha and Nowthanna Hill Tenements.

The HELITEM survey was conducted by Fugro Airborne Services Pty Ltd and 537 line kilometres with flight paths at 150 metres apart were completed. This survey covered the entire area of the YRR Gabanintha and Nowthanna tenements.

It is anticipated this technique will enable identification of hidden sulphide-bearing ore bodies and detail structures under alluvial cover.

This technique is reputed to be capable of providing deeper profiles of the known and potential mineralised bodies and to allow better mapping of areas prospective for copper and gold.

The data from the HELITEM survey will now be interpreted by the Company's geological consultant and announced to the market on completion.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Sydney Chesson', is written over a horizontal line.

Sydney Chesson
Chairman

The information in this statement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by independent consulting geologist Brian Davis B.Sc (hons), Dip.Ed.

Mr Davis is a Member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Brian Davis is employed by Geologica Pty Ltd.

Mr Davis has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which is undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr. Davis consents to the inclusion in the report of the matters based on the information made available to him, in the form and context in which it appears".

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