

# ASX ANNOUNCEMENT

## YELLOW ROCK JOINS CLEAN ENERGY COUNCIL OF AUSTRALIA

Yellow Rock Resources is pleased to announce it has been accepted as an associate member of the Clean Energy Council (CEC) of Australia and will be attending events in Sydney and Melbourne this week.

### Highlights:

- The CEC is the peak body for the clean energy industry in Australia. The organisation is committed to accelerating the transformation of Australia's energy system to one that is smarter and cleaner.
- Yellow Rock's admission as a member demonstrates the company's commitment to developing its world-class vanadium deposit specifically for emerging technology servicing the renewable energy market.
- The membership will allow Yellow Rock to engage with industry participants and policy makers
- Yellow Rock will attend the Australian Energy Storage Conference and Exhibition in Sydney in 3rd-4th June.
- Discussions have initiated with renewable energy suppliers SunEdison and Total Energy Australia, among others, focused on potential collaborative opportunities at Yellow Rock's high grade vanadium resource project – Gabanintha - in Western Australia.
- Chief Executive Vincent Algar to present latest updates and future direction at the Canary Networking "Stocks To Watch Roadshow" conference in Melbourne and Sydney on the 3rd-4th of June, 2015.

Yellow Rock Chief Executive Vincent Algar commented "The latest excellent drilling results<sup>1</sup> give us another opportunity to expand our relationships in the financial and renewable energy sectors. Gabanintha is a project which has the ability to support renewables as a supplier of vanadium for battery storage technology. In addition, Gabanintha can be supported by renewable energy generation to reduce its own operating costs, making it a unique opportunity for investors"

1. See ASX Announcement, May 25, 2015: High-Grade Vanadium Confirmed at Gabanintha

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### Projects:

Gabanintha Vanadium  
**Gabanintha** Gold, Copper  
**Nowthanna** Uranium  
Northern Territory Uranium



### **Clean Energy Council associate membership**

Yellow Rock has been accepted as an associate member of the Clean Energy Council (CEC) of Australia. The CEC is the peak body for the clean energy industry in Australia. The organisation is committed to accelerating the transformation of Australia's energy system to one that is smarter and cleaner.

As a member, Yellow Rock will be part of advocacy for effective policy and market framework for clean energy and also help promote achievements. The membership will also allow Yellow Rock to engage with industry participants and policy makers. The company sees this to be of particular benefit as it embarks on more advanced feasibility studies later in 2015 and into 2016 at its Gabanintha Vanadium Project in Western Australia.

Gabanintha is a project which has the ability to support renewables as a supplier of vanadium for Vanadium Redox Battery technology. In addition, Gabanintha may also be supported by its own renewable energy generation to reduce operating costs, making it a unique opportunity for investors

The Clean Energy Council website can be found at [www.cleanenergycouncil.org.au](http://www.cleanenergycouncil.org.au)

### **Growing interest in vanadium for grid-storage technology**

Research by the company indicates that rapid acceleration in the development of renewable energy projects on a global scale is being accompanied by rapidly growing interest in the emergence of grid storage technologies. One of the strongly emerging technologies is the Vanadium Redox Flow Battery or VRB. The uptake of VRB technology, along with other grid storage technologies, could have a significant effect on the vanadium ( $V_2O_5$ ) market as the use of  $V_2O_5$  electrolyte is a large component (50% of current cost) of the battery units.

The unique characteristics of VRB's, specifically their scalability, long lifespan cycles and the use of one battery element, make them a strong candidate to earn up to 30% of the growing energy storage market, which is expected to grow from a current 0.4GW to 40GW in just the next 7 years.

### **Sydney Renewable Energy Conference and Exhibition and storage meetings**

Yellow Rock will attend the 2015 Australian Energy Storage Conference and Exhibition, being held in Sydney on 3<sup>rd</sup> and 4<sup>th</sup> of June. The company has arranged to meet with representatives from leading renewable energy companies SunEdison and Total Energy Australia. Yellow Rock is also collaborating with companies like *Eon Environmental Pty Ltd*, which has considerable experience installing large and remote solar panel and hybrid power generation systems, particularly in Western Australia.

As a part of the advancing feasibility studies for the Gabanintha Project, Yellow Rock is assessing the possibility of leveraging a hybrid diesel or gas/solar and Vanadium Redox Battery (VRB) power generation combination to reduce operating costs. Initial concept study reviews show such a system could significantly reduce the annual diesel fuel consumption. Because Yellow Rock is a potential vanadium producer, which is a key component of Vanadium Redox Batteries, investors are presented with a unique opportunity whereby the company may reduce costs through a collaborative agreement focused on the use of its own product.

### **Sydney and Melbourne Investor Presentations**

Yellow Rock is pleased to announce that it has been invited to present at the upcoming *Canary Networking "Stocks To Watch Roadshow"* conference in Melbourne and Sydney on the 3<sup>rd</sup>- 4<sup>th</sup> of June, 2015. Yellow Rock's Chief Executive Vincent Algar will be delivering a presentation at the conference in both Melbourne and Sydney, highlighting the company's recent activities and future direction.

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