

# ASX Announcement

## YELLOW ROCK RESOURCES CHANGES NAME TO AUSTRALIAN VANADIUM LIMITED

02.12.2015

### ASX ANNOUNCEMENT

#### *New name reflects the Company's focus on Vanadium*

Australian Vanadium Limited (ASX: AVL) is pleased to advise the Company's name change and new ASX code are effective as of today.

The new name, which was approved by shareholders at a meeting on November 20, 2015, reflects the Company's focus on vanadium.

Australian Vanadium is moving to develop its 100 per cent owned high-grade Gabanintha Vanadium Project near Meekatharra in Western Australia and advance its strategy in the growing energy storage market.

Shareholders will be informed by mail from the share registry and, from this morning, the company's shares will trade under the ASX code of AVL.

Chief Executive Vincent Algar said the new name marked the next step in the Company's growth strategy.

"The Company has been progressing the Gabanintha Vanadium Project since acquisition in 2009," Mr Algar said.

"The project's strong potential was highlighted by the recent resource<sup>1</sup> update which demonstrated that Gabanintha is one of the highest-grade vanadium projects being progressed world-wide.

"This year we have also taken steps to enter the energy storage market, which is experiencing increasing demand for vanadium."

Australian Vanadium expects to update a scoping study on Gabanintha early next year.

At the same time, Australian Vanadium subsidiary VSun Pty Ltd is focused solely on the vanadium flow battery storage market and is moving rapidly towards key agreements and early sales.

Part of Australian Vanadium's strategy is to build capability to provide the vanadium-based electrolyte which "fuels" the batteries.

"There is a significant opportunity for Australian Vanadium to develop the electrolyte in Australia, adding substantial value and helping to foster the end-user market in the process," Mr Algar said.

"Given the strong outlook for both Gabanintha and the vanadium market generally, we believe Australian Vanadium has an outstanding future."

For further information, please contact:

**Vincent Algar, CEO**

<sup>1</sup> ASX Announcement 10 November 2015: Substantial high-grade vanadium resource highlights Gabanintha's world-class potential

#### Australian Vanadium Limited

ASX: AVL  
FRA: JT7.F

ABN: 90 116 221 740

T: +61 8 9228 3333  
F: +61 8 9486 8066  
E: info@australianvanadium.com.au  
W: [australianvanadium.com.au](http://australianvanadium.com.au)

#### Street Address:

129 Edward Street  
Perth WA 6000

#### Postal Address:

129 Edward Street  
Perth WA 6000

#### Projects:

**Gabanintha** Vanadium  
**Gabanintha** Gold, Copper

