

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	<b>Australian Vanadium Ltd</b>
ABN	<b>90 116 221 740</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Davis
Date of last notice	21 December 2015

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Geologica Pty Ltd (Director/Shareholder)
Date of change	15 April 2016
No. of securities held prior to change	Geologica Pty Ltd - 1,000,000 fully paid ordinary shares - 1,000,000 unlisted options (31/12/2017; \$0.0015) Brian Davis 1,000,000 fully paid ordinary shares
Class	Ordinary shares Listed options (31/12/2018; \$0.02)
Number acquired	666,668 ordinary shares 666,668 listed options
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$8,667

+ See chapter 19 for defined terms.

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No. of securities held after change	Geologica Pty Ltd - 1,333,334 fully paid ordinary shares - 333,334 listed options (31/12/2018; \$0.02) - 1,000,000 unlisted options (31/12/2017; \$0.0014712) Brian Davis - 1,333,334 fully paid ordinary shares - 333,334 listed options (31/12/2018; \$0.02)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in entitlement issue

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Each Performance Right converts to one ordinary fully paid share, subject to satisfaction of specified performance criteria as approved by shareholders on 20 November 2015. The Performance Rights expire on 2 February 2020.
Nature of interest	Unlisted Performance Rights
Name of registered holder (if issued securities)	-
Date of change	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	6,000,000
Interest acquired	-
Interest disposed	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	6,000,000

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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