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## Australian Vanadium gets positive feedback from vanadium players in China

05:43 18 Dec 2017

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Chinese customers have indicated an urgency in obtaining vanadium supply.



Photo: Shutterstock

The company's objective is to open the right doors in China

**Australian Vanadium Ltd's (ASX:AVL)** China-specialist consultant Mastermines has successfully concluded its first trip to China on behalf of the company.

AVL is in the process of advancing its Gabanintha Vanadium Project near Meekatharra in Western Australia towards a feasibility study and production.

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Vincent Algar, managing director, said: "We are very pleased with the feedback Mastermines has provided from their recent meetings across China.

"The urgency indicated from vanadium market participants in China gives us further confidence in the steps we are following at Gabanintha.

"We believe that rapidly progressing the path to production will meet the expectations of potential partners"

# Communication opened up with leading vanadium players in China

Australian Vanadium has engaged Mastermines, a mining materials promotion and marketing consultancy with an experienced China-focused team.

The objective of the China trip was to meet with key participants in the Vanadium market in order to better understand what is required from potential customers and investors.

Significantly, the trip was successful in opening up communications with leading vanadium players within China and beyond.

Confidential meetings were held with leading battery manufacturers, state owned enterprises and those that have major influence in the market.

Australian Vanadium's objective is to open the right doors and find partners in China for developing its world class resource.

## One of the highest-grade undeveloped vanadium deposits globally

Gabanintha hosts a total resource of 179.6 million tonnes at 0.75% vanadium, making it one of the highest-grade vanadium deposits being advanced globally.

The resource includes a distinct, massive magnetite high-grade zone of 92.8 million tonnes at 0.96% vanadium.

Gabanintha's existing resource provides a solid basis for the current detailed metallurgical test work and to advance the project towards a detailed feasibility study.



Tharun George



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