

MEDIA RELEASE

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Rebrand cements position as Australia's Vanadium company

Yellow Rock Resources has taken another step towards becoming Australia's vanadium producer with its new brand and name becoming official today.

The company is now called Australian Vanadium – a position which better reflects the company's focus on its Gabanintha Vanadium Project and its strategy to take advantage of the growing energy storage market.

The change comes after eight years of Yellow Rock being continuously listed on the Australian Stock Exchange.

Chief executive Vincent Algar said it was a significant step in the company's history.

"While the company has owned the Gabanintha Vanadium Project since 2009, our progress this year has reinforced the positive opportunities existing in this resource," Mr Algar said.

"A recent resource update has again demonstrated Gabanintha is one of the highest-grade vanadium projects currently being progressed worldwide.

"This year we have also taken steps to enter the energy storage market where vanadium is increasingly in demand – becoming Australian Vanadium is simply a logical move."

The company is expecting to complete a scoping study of the Gabanintha Project in early 2016.

Its subsidiary company VSun is solely focused on the battery storage market and has made positive progress with early-stage discussions for implementation underway.

Part of Australian Vanadium's strategy is the development of vanadium-based electrolyte which "fuels" the batteries.

"Being able to develop the electrolyte on Australian soil is a significant value-add for Australian Vanadium," Mr Algar said.

"We are excited about the company's future under the new banner of Australian Vanadium".

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