Australian Vanadium managing director Vince Algar is arguing the case for vanadium flow batteries. Photo: Attila Csaszar

WA players set to battle Elon Musk for SA battery project

Matt Mckenzie | Wednesday, 15 March, 2017 - 12:10

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Australian Vanadium has joined fellow Perth company Carnegie Clean Energy in hoping to help solve South Australia's energy crisis, today committing to tender to build a battery storage facility in that state.

SA Premier Jay Weatherill yesterday announced a $150 million renewable technology fund, which he said would pay for the construction of a 100-megawatt battery storage facility.

Australian Vanadium subsidiary VSun Energy has a distribution agreement for vanadium flow batteries with Austrian battery manufacturer Gildemiester, and has previously installed capacity at a property near Busselton.

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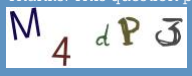

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AUSTRALIAN VANADIUM (AVL)

SHARE PRICE

Closing price for the last 90 trading days

View the full CHART >>

Source: Morningstar

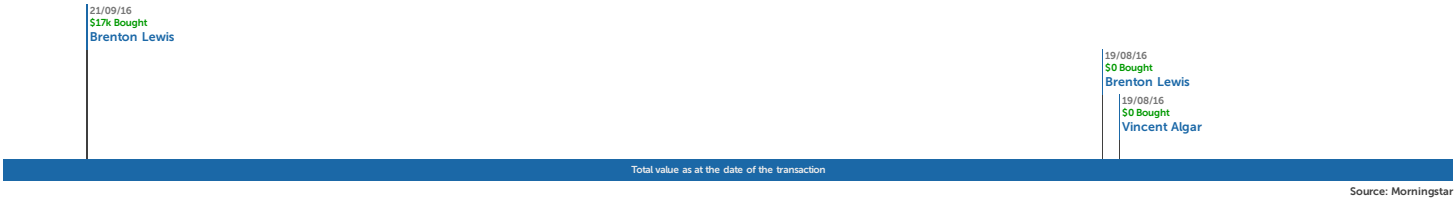
TOTAL SHAREHOLDER RETURN AS AT 28/02/17

		1 year TSR	5 year TSR
58th	Kingston Resources	300%	-20%
305th	Hampton Hill Mining	50%	-16%
511th	Australian Vanadium	4%	-1%
567th	Apollo Consolidated	-6%	-13%
705th	Korab Resources	-44%	-28%

694 WA (and selected non WA) listed companies ranked by 1 year TSR relative to other companies with similar revenue

Source: Morningstar

SHARE TRANSACTIONS



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REVENUE

197th	▼	Australian Vanadium	$262k
204th	▲	Hampton Hill Mining	$232k
205th	▲	Apollo Consolidated	$232k
207th	▲	Kingston Resources	$222k
208th	▼	Korab Resources	$221k

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503 listed resources companies ranked by revenue.

Source: Morningstar

REMUNERATION FROM AUSTRALIAN VANADIUM

857th	Leslie Ingraham	$183k
1629th	Brenton Lewis	$43k
1641st	Vincent Algar	$41k

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Ranked by total remuneration from all listed WA companies

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