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## Australian Vanadium receives a price query from the ASX as shares pop

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The company is developing its Gabanintha Vanadium Project in Western Australia.



**Australian Vanadium Ltd (ASX:AVL)** yesterday received a price query from the Australian Securities Exchange (ASX) on the back of rapid share price appreciation.

The price query letter from the ASX noted a 46% rise in price from the company's low of \$0.037 on Monday 12 March 2018 to its intra-day high of \$0.054 yesterday Tuesday 13 March 2018.

**AVL replies saying all information is in market**

AVL responded to the query from the ASX saying it was not aware of any information concerning it that has not been released to the market that might cause such a move in the share price.

The company could only point to its recently announced metallurgical test work update, including commentary on further test work being undertaken.

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Test results are not yet available and test work is ongoing.

AVL also noted the increase in the vanadium price, which is now at a 10 year high.

**WATCH: Australian Vanadium buoyed by strengthening vanadium demand**



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