



ASX / MEDIA ANNOUNCEMENT

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**Yellow Rock Resources  
Limited**

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**FRA:** JT7.F

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**Projects:**

**Gabanintha Vanadium**

**Gabanintha Gold, copper**



## ARROWHEAD INITIATES RESEARCH COVERAGE ON YELLOW ROCK RESOURCES

Yellow Rock Resources Limited (ASX: YRR) (“Yellow Rock” or “the Company”) is pleased to advise that Arrowhead Business Investment Decisions LLC (“ABID”) has initiated research coverage on the Company. ABID was engaged by the Company to conduct the research.

The research report focusses on the Company strategy to develop the Gabanintha Vanadium Project in Western Australia.

ABID is a New York City based industrial and public relations, corporate advisory and financial service provider with a broad investor network composed of Pension Funds, Mutual Funds, Hedge Funds, Private Equity Funds, Investment Banks, Venture Capital Funds and Family Offices.

ABID will also work with the Company to increase its exposure to North American and European based investors and to assist with the organisation of targeted investor roadshows.

The research report can be accessed on the Company’s website at <http://www.yellowrock.com.au/>

For further information, please contact:  
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## Investor Coverage

Recent news on the Company activities can be found on the Yellow Rock Resources website <http://www.yellowrock.com.au/>

## About Yellow Rock Resources Limited

Yellow Rock is developing the Gabanintha high-grade Vanadium Deposit located in the Murchison Province ~43kms south of the mining town of Meekatharra in Western Australia. The project consists of eight granted exploration licenses and one exploration license application in the Gabanintha Formation in the north of the Murchison granite-greenstone terrane of the Archaean Yilgarn Craton.

Mineralisation is associated with titaniferous magnetite bands ranging in size from a few metres to 30m thick that outcrop at surface. There are two distinct zones of mineralisation a separate basal, massive, high grade zone and an upper disseminated zone with lower grade. The deposit is over 12km along strike, outcrops at surface and is largely continuous. Over 13,000m of drilling has been conducted on the deposit comprising 155 reverse circulation (RC) holes and nine diamond (DD) holes. These holes have been geologically logged and sampled and were used to determine a JORC 2004 Compliant Mineral Resource Estimate in 2011 (Table below).

A Concept Engineering Study completed in 2014 (see ASX announcement dated 15 September 2014) into the development of an open cut vanadium mine at Gabanintha demonstrated that an operation to mine, beneficiate and process ore to produce vanadium pentoxide is technically and commercially viable. Recent developments in vanadium redox battery technology for grid-scale energy storage with improved vanadium demand fundamentals have underpinned the recent work programs. The Company is focused on definition of the most economical start-up mining and product combination that minimises capital expense and maximises value.

Material	JORC Resource Class	Million tonnes	In situ bulk density	V <sub>2</sub> O <sub>5</sub> %	Fe%	TiO <sub>2</sub> %	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	LOI%	
High grade	Indicated	14.4	4.17	1.03	42.14	12.07	11.42	7.84	3.37	
	Inferred	46.0	4.16	0.97	42.15	11.19	12.37	8.28	3.20	
<b>Subtotal</b>		<b>60.4</b>	<b>4.16</b>	<b>0.98</b>	<b>42.15</b>	<b>11.40</b>	<b>12.15</b>	<b>8.17</b>	<b>3.24</b>	
Low grade	Indicated	42.7	2.71	0.44	23.37	6.08	29.25	18.09	8.94	
	Inferred	22.7	2.67	0.42	22.65	6.08	30.62	16.96	6.92	
Subtotal		Indicated	57.0	2.97	0.59	28.10	7.59	24.76	15.51	7.54
Subtotal		Inferred	68.8	3.51	0.79	35.70	9.50	18.40	11.15	4.43
<b>Total</b>		<b>125.8</b>	<b>3.25</b>	<b>0.70</b>	<b>32.60</b>	<b>8.64</b>	<b>21.29</b>	<b>13.13</b>	<b>5.84</b>	

Note: In-situ dry bulk density has been assigned based on V<sub>2</sub>O<sub>5</sub> grade, therefore density values quoted here are weighted average values. The Mineral Resource was estimated as a block model within constraining wireframes based upon logged geological boundaries and grade cut-offs of 0.30% V<sub>2</sub>O<sub>5</sub> for Low Grade (LG) and 0.70% V<sub>2</sub>O<sub>5</sub> for High Grade (HG). Tonnages have been rounded to reflect that this is an estimate.

The Gabanintha Project area is also highly prospective for gold and copper mineralisation.

## Competent Person Statement

The information in this statement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by independent consulting geologist Brian Davis B.Sc (Hons), Dip.Ed. Mr Davis is a Member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Brian Davis is employed by Geologica Pty Ltd and is a Non-Executive Director of Yellow Rock Resources Limited. Mr Davis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr. Davis consents to the inclusion in the report of the matters based on the information made available to him, in the form and context in which it appears". The information that refers to Exploration Results and Mineral Resources in this announcement was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since last reported.

## Forward Looking Statements

No representation or warranty is made as to the accuracy, completeness or reliability of the information contained in this release. Any forward looking statements in this presentation are prepared on the basis of a number of assumptions which may prove to be incorrect and the current intention, plans, expectations and beliefs about future events are subject to risks, uncertainties and other factors, many of which are outside Yellow Rock Resources Limited's control. Important factors that could cause actual results to differ materially from the assumptions or expectations expressed or implied in this presentation include known and unknown risks. Because actual results could differ materially to the assumptions made and Yellow Rock Resources Limited's current intention, plans, expectations and beliefs about the future, you are urged to view all forward looking statements contained in this release with caution. The release should not be relied upon as a recommendation or forecast by Yellow Rock Resources Limited. Nothing in this presentation should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.